THE CITY OF EAST ORANGE, NEW JERSEY ORDINANCE NO.8 OF 2022

AN ORDINANCE CANCELLING BOND ORDINANCE NO. 58 OF 2021 PROVIDING FOR THE PURCHASE OF A FIRE TRUCK FOR THE EAST ORANGE FIRE DEPARTMENT

WHEREAS, on or about November 22, 2021, the City of East Orange issued bonds and/or notes in the amount of \$1,190,000 for the purpose of acquiring a fire truck; and

WHEREAS, subsequent to the issuance of the bonds, the City of East Orange was able to find an alternate funding source for the above referenced fire truck; and

WHEREAS, since the City of East Orange was able to find an alternate funding source, the City of East Orange seeks to cancel the above referenced bond.

NOW THEREFORE BE IT RESOLVED by the East Orange City Council that:

1. Bond Ordinance No. 58 of 2021 is hereby cancelled.

Ordinance No.	Description	Amount	Deferred Charges to Future taxation Unfunded	Fund Balance
58-21	Purchase of Fire truck	\$1,190,000	\$1,133,000	\$57,000

SECTION 1. Severability of Ordinance Provisions

Each section of this ordinance is an independent section, and the holding of any section or part thereof to be unconstitutional, void or ineffective for any cause shall not be deemed to affect the validity of constitutionality of any other sections or parts thereof.

<u>SECTION 2.</u> That all ordinances and parts of ordinances and conflicts that are inconsistent with this ordinance are hereby repealed but only to the extent of such conflict or inconsistency.

<u>SECTION 3.</u> That this ordinance shall take effect upon final passage upon expiration of twenty (20) days following publication unless otherwise provided.